

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-1

LOWENSTEIN SANDLER LLP

Joseph J. DiPasquale, Esq.
Michael Papandrea, Esq.
John P. Schneider, Esq.
One Lowenstein Drive
Roseland, New Jersey 07068
(973) 597 - 2500 (Telephone)
(973) 597 - 2400 (Facsimile)

Counsel to the Liquidating Trustee

In Re:

NEW ENGLAND MOTOR FREIGHT, INC., *et al.*,

Debtors.

Case No.: 19-12809
Chapter: 11
Judge: Honorable John K. Sherwood

(Jointly Administered)

**REPORT OF DISTRIBUTIONS
UNDER CONFIRMED CHAPTER 11 PLAN**

Plan Confirmation Date: January 15, 2020

Plan Effective Date: February 3, 2020

Date of Distribution: ^[a] Eastern/Carrier NEMF et al
March 26, 2020 December 29, 2020

Note [a] - The Liquidating Trustee commenced initial distributions to holders of allowed general unsecured claims against the estates of the Consolidated Eastern Debtors and the Consolidated NEMF Debtors in March 2020 and December 2020, respectively. The initial distributions (and any potential further distributions) are being made on a rolling basis as the Liquidating Trustee reconciles claims and gathers the necessary documentation to make such distributions.

Check one:

☒ Initial Distribution
☐ Subsequent Distribution

Will future distributions be made under the Plan?

☒ Yes ☐ No

Future distributions may be made to (*check all that apply*):

☒ Administrative fees and expenses
☒ Secured claims
☒ Priority secured claims
☒ General unsecured claims
☐ Equity security holders

Anticipated date of next distribution, if known:

To Be Determined

Percentage dividend to general unsecured creditors:	Eastern/Carrier	NEMF et al
Paid in this distribution:	6.23%	9.50%
Paid to date:	6.23%	9.50%
To be paid after all distributions made under Plan:	TBD	TBD

Summary of Payments Made since Plan Confirmation:

	Eastern/Carrier	NEMF et al	Consolidated
Administrative fees and expenses ^[a]	\$ 6,500	\$ 1,390,294	\$ 1,396,794
Secured claims	52,271	116,385	168,656
Priority unsecured claims	-	-	-
General unsecured claims	4,877,938	3,509,860	8,387,798
Equity security holders	-	-	-
TOTAL PAYMENTS MADE SINCE PLAN CONFIRMATION ^[b]	\$ 4,936,709	\$ 5,016,540	\$ 9,953,249

Notes:

[a] - Administrative fees and expenses include: (1) fees and expenses incurred by court retained professionals for services rendered prior to the Plan Effective Date, to the extent not already paid; and (2) payments for approved administrative and 503(b)(9) claims.


[b] - For the period from February 3, 2020 through December 31, 2020.

Questions regarding plan distributions may be directed to:

Name:	Kevin Clancy
Company:	CohnReznick LLP
Address 1:	14 Sylvan Way
Address 2:	
City, State, ZIP:	Parsippany, New Jersey 07054
Telephone:	973-228-3500
Facsimile:	
Email:	Kevin.Clancy@CohnReznick.com
Relationship to Plan proponent:	Liquidating Trustee

I certify under penalty of perjury that the above is true.

Date: January 12, 2021


Disbursing Agent